

Press Release

For immediate release

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OLYMPIC Banking System: Leadership in Luxembourg confirmed by KPMG Systems Survey 2009/2010

ERI is pleased to announce that the OLYMPIC Banking System is again ranked by KPMG as by far the most widely used core banking system package in Luxembourg with a market share of 34%. The latest edition of the KPMG Financial services Systems Survey also found that the OLYMPIC Banking System scored a satisfaction rate of 90% among banking users.

In the fund and transfer agent area, where the OLYMPIC Banking System has respectively a market share of 11 and 17 %, the application is extremely well rated by users (close to 100%).

This is the result of the Client-oriented R&D and Services strategy of ERI which contributes to providing customers with an efficient and up-to-date solution.

CONTACT

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ABOUT ERI

ERI is an international company specialising in the design, development, distribution and support of the integrated, real time banking and wealth management software package: OLYMPIC Banking System.

Operating in many of the major financial centres, ERI is present in Geneva, Zurich, Lugano, London, Luxembourg, Singapore, Paris and Monaco.

ERI employs in excess of 530 highly qualified staff members with a strong focus on providing comprehensive, quality software, successful system implementations and on-going maintenance and support for clients.

Approximately 300 banks and financial institutions across almost 50 countries in Europe, Middle East, Africa, Americas and Asia have already chosen the OLYMPIC Banking System.